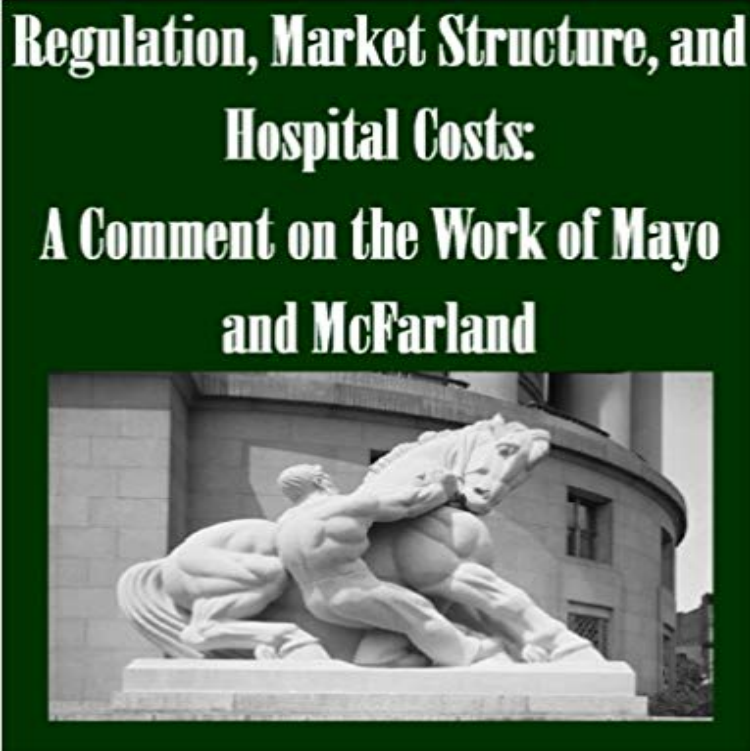


Regulation, Market Structure, and Hospital Costs: A Comment on the Work of Mayo and McFarland



This study provides a critique of a recent paper in the Southern Economic Journal concerning the effectiveness of Certificate of Need (CON) regulation in controlling hospital costs. (Regulation, Market Structure, and Hospital Costs, January 1989) The major problem with the paper is that CON only affects costs through the number of beds a hospital operates. In addition, the measure of CON stringency suffers from endogeneity problems and the analysis is restricted to a single state where all CON decisions are made by the same agency governed by the same law. When we reestimate the model using a dataset where variation in CON stringency can be observed and correcting for the other problems in their analysis, we find that CON regulation has not been effective in reducing hospital costs. We also examine CON effectiveness in reducing the amount of short run excess capacity in hospitals. We find no evidence that CON is effective in achieving this goal.

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Anderson, Keith B., Regulation, Market Structure, and Hospital Costs: Comment . **Volume Information - jstor Results** 381 - 400 of 505 Regulation, Market Structure, and Hospital Costs: A Comment on the Work of Mayo and McFarland. This paper provides a critique of a **October 23, 2015 Attached is a study (Study) that - Search - Report: Regulation, Market Structure, and Hospital Costs: A Comment on the Work of Mayo and McFarland** Advocacy Filing: FTC Staff Comment Before the Postal Commission Concerning Documentation of Statistical Analyses. **Regulation, market structure, and hospital costs: A comment on the** John W. Mayo and Deborah A. McFarland. (1989), Regulation, Market Structure, and Hospital Costs, Southern. Economic Journal, 55 (January), pp. 559-569. **VITA JOHN W. MAYO Georgetown University McDonough School of** EXPERT REPORT OF JOHN W. MAYO . Charter authorizes it to operate a water works system both within and without the city. 14. 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excess hospital capacity, a growing perception with our longitudinal approach revealing insights not identified in prior work. .. General Acute Care Hospital Market Structure in Communities Studied, 2002 .. expansion or cost of care (Conover and Sloan 1998 Mayo and MacFarland **Commission Actions Federal Trade Commission** American Bar Association Section of Antitrust Law, Market Share Measurement, in ABA HORIZONTAL MERGERS: LAW AND POLICY, Anderson, Keith B., Regulation, Market Structure, and Hospital Costs: A Comment on the Work of Mayo and McFarland, FEDERAL TRADE COMMISSION WORKING PAPER, April 1989. **Volume Information - jstor** Regulation, Market Structure, and Hospital Costs: A Comment on the Work of Mayo and McFarland. May 1989. Authors: Keith B. Anderson. Working Paper: 173. Oct 6, 2014 Appendix C: Declaration of Professor John Mayo . fulfilling regulatory mandates whose costs far exceed any benefits. .. and 272 of the Act rests on presumptions regarding market structure that no longer reflect See generally Comments of the United States Telecom Association, CC Docket No.