

Energy Economics: Theory and Applications (Springer Texts in Business and Economics)



This textbook provides an introduction to energy economics. It shows how to apply general economic theory as well as empirical and advanced econometric methods to explain the drivers and developments of energy markets. Readers will learn about specific properties of energy markets as well as the physical, technological, environmental and geopolitical particularities of the different energy products. The book covers all types of energy markets such as those for liquid fuels, gaseous fuels, solid fuels, electricity. It also addresses emission allowances, energy efficiency and nuclear risks. The authors discuss topics such as engineering properties of energy technologies, including renewables, the economics of natural resources and environmental protection, market liberalization and energy trade, and the experience of the German energy transformation. This textbook will appeal to everyone trying to understand the economics of energy markets.

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