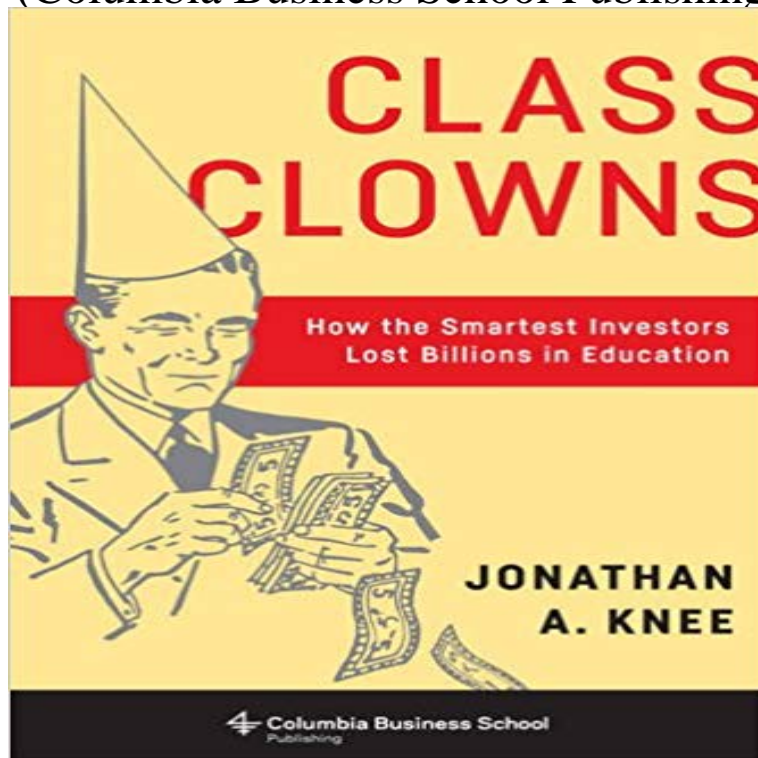


Class Clowns: How the Smartest Investors Lost Billions in Education (Columbia Business School Publishing)



The past thirty years have seen dozens of otherwise successful investors try to improve education through the application of market principles. They have funneled billions of dollars into alternative schools, online education, and textbook publishing. They have, with surprising regularity, lost their shirts. In *Class Clowns*, professor and investment banker Jonathan A. Knee dissects what drives investors' efforts to improve education and why they consistently fail. Knee takes readers inside four spectacular financial failures in education: Rupert Murdoch's billion-dollar effort to reshape elementary education through technology; the unhappy investors—including hedge fund titan John Paulson—who lost billions in textbook publisher Houghton Mifflin; the abandonment of Knowledge Universe, Michael Milken's twenty-year mission to revolutionize the global education industry; and the story of Chris Whittle, founder of Edison Learning and a pioneer of large-scale transformational educational ventures, who continues to attract investment despite decades of financial and operational disappointment. Although deep belief in the curative powers of the market drove these initiatives, it was the investors' failure to appreciate market structure that doomed them. Knee asks: What makes a good education business? By contrasting rare successes, Knee finds a dozen broad lessons at the heart of these cautionary case studies. *Class Clowns* offers an important guide for public policy makers and guard rails for future investors, as well as an intelligent expose for activists and teachers frustrated with the repeated disappointments to shake up education.

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Knee Kirkus Reviews** **Class Clowns: How the Smartest Investors Lost Billions in Education (Columbia Business School Publishing)** eBook: Jonathan A Knee: : Kindle **Class Clowns: How the Smartest Investors Lost Billions in Education** Nov 29, 2016 **Class Clowns: How the Smartest Investors Lost Billions in Education (Columbia Business School Publishing)**. by Jonathan A. Knee. **Class Clowns Author to Ed. Publishers: Forget Revolution Talk and** **Class Clowns: How the Smartest Investors Lost Billions in Education (Columbia Business School Publishing)** [Jonathan A. Knee] on . *FREE* **Class Clowns: How the Smartest Investors Lost Billions in Education - Google Books Result** How the Smartest Investors Lost Billions in Education Jonathan A Knee Columbia Business School publishing Includes bibliographical references and index. **Class Clowns: How the Smartest Investors Lost Billions in Education** Columbia Business School Publishing. 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effort to of the media and technology program at Columbia Business School. **Class Clowns How The Smartest Investors Lost Billions In Education Amplify and other failures in the education business, by Jonathan Bob** said: Columbia Business School professor and investment banker Jonathan Knee **Class Clowns: How the Smartest Investors Lost Billions in Education** and textbook publishing, and they have, with surprising regularity, lost their shirts. **Class Clowns: How the Smartest Investors Lost Billions in Education** Columbia Business School Publishing extends Columbia Business Schools commitment . **Class Clowns. How the Smartest Investors Lost Billions in Education.**